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<u>Document:</u>	Extraordinary Report
<u>Person with whom document is filed:</u>	Director of the Kanto Local Finance Bureau
<u>Date of filing:</u>	June 21, 2010
<u>Corporate name:</u>	NTT URBAN DEVELOPMENT CORPORATION
<u>Title and name of representative:</u>	Masaki Mitsumura President and Chief Executive Officer
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<u>Place at which Copy of Document is Made Available for Public Inspection:</u>	Tokyo Stock Exchange, Inc. (2-1, Nihombashi Kabutocho, Chuo-ku, Tokyo, Japan)

1. Reason for Filing

NTT Urban Development Corporation (the "Company") is filing this Extraordinary Report in order to disclose matters resolved at its 25th ordinary general meeting of shareholders held on June 18, 2010, in accordance with Paragraph 4 of Article 24-5 of the Financial Instruments and Exchange Law of Japan and Item 9-2 of Paragraph 2 of Article 19 of the Ordinance of the Cabinet Office relating to Disclosure by Corporations.

2. Contents of Report

(1) Date of the ordinary general meeting of shareholders of the Company

June 18, 2010

(2) Matters resolved at the ordinary general meeting of shareholders

Agendum 1: Distributions of surplus as dividends

(a) Type of asset to be distributed

Cash

(b) Matters relating to allotment of dividends and total amount of dividends to be distributed

Per share of common stock: 600 yen

Total amount of dividends: 1,974,720,000 yen

(c) Date on which the dividend becomes payable

June 21, 2010

Agendum 2: Election of fourteen directors

The Company will elect Masaki Mitsumura, Hideo Osawa, Hiroto Miyake, Akitoshi Ito, Yoshiharu Nishimura, Hideki Tokunaga, Takahiro Okuda, Satoshi Shinoda, Kazuhiro Hasegawa, Hiroshi Iijima, Shiro Nakahara, Masaru Yanagida, Takanori Ito and Isao Yamauchi as directors of the Company.

Agendum 3: Election of one corporate auditor

The Company will elect Takeshi Ogiwara as a corporate auditor of the Company.

(3) Number of approval votes, dissenting votes and abstention votes, requirements for approval of each agendum and results of resolution for each agendum.

Agendum	Approve	Dissent	Abstain	Ratio for approval	Result
Agendum 1	2,959,632	1,001	0	99.62%	approved
Agendum 2					
Masaki Mitsumura	2,707,998	252,637	10	91.15%	approved
Hideo Osawa	2,889,295	71,340	10	97.25%	approved
Hiroto Miyake	2,909,233	51,402	10	97.92%	approved
Akitoshi Ito	2,889,369	71,266	10	97.25%	approved
Yoshiharu Nishimura	2,889,374	71,261	10	97.25%	approved
Hideki Tokunaga	2,889,347	71,288	10	97.25%	approved
Takahiro Okuda	2,889,345	71,290	10	97.25%	approved
Satoshi Shinoda	2,889,343	71,292	10	97.25%	approved
Kazuhiro Hasegawa	2,889,346	71,289	10	97.25%	approved
Hiroshi Iijima	2,889,342	71,293	10	97.25%	approved
Shiro Nakahara	2,889,354	71,281	10	97.25%	approved
Masaru Yanagida	2,891,267	69,368	10	97.32%	approved
Takanori Ito	2,891,267	69,368	10	97.32%	approved
Isao Yamauchi	2,653,198	307,437	10	89.30%	approved
Agendum 3					
Takeshi Ogiwara	2,468,746	491,899	10	83.09%	approved

(Note)

1. Requirements for approval for each agendum are as follows:

- (a) The requirement for approval of agendum 1 is approving votes from a majority of all shareholders present at the ordinary general meeting of shareholders.
- (b) The requirements for approval of agendum 2 and agendum 3 are (i) attendance of shareholders holding one-third or more of the total number of voting rights of all shareholders entitled to exercise voting rights and (ii) approving votes from a majority of shareholders present at the ordinary general meeting of shareholders.

2. Figures under "Approve" above constitute the sum of (i) the number of approving votes cast on or before the day prior to the ordinary general meeting of shareholders and (ii) the number of approving votes cast by certain shareholders present at the ordinary general meeting of shareholders (the parent company of the Company and directors and auditors of the Company), which the Company was able to confirm.

3. Figures under "Ratio for approval" above constitute the ratio of the number of approving votes to the sum of (i) the number of voting rights exercised on or before the day prior to the ordinary general meeting of shareholders and (ii) the number of voting rights of shareholders present at the ordinary general meeting of shareholders.

- (4) Reason for not calculating number of certain voting rights of shareholders present at the ordinary general meeting of shareholders

The Company was able to confirm satisfaction of applicable requirements by calculating the number of approving votes for each agenda, (i) cast on or before the day prior to the ordinary general meeting of shareholders and (ii) cast by certain shareholders present at the ordinary general meeting of shareholders (the parent company of the Company and directors and auditors of the Company), and accordingly all agenda were duly approved in accordance with the Company Law of Japan. Therefore, the Company has not calculated the number of certain shareholders present at the general meeting of shareholders, as to which the Company was unable to confirm approval, dissent or abstention.